



General Assembly

January Session, 2003

Committee Bill No. 6094

LCO No. 4804

Referred to Committee on Government Administration and Elections

Introduced by:
(GAE)

AN ACT CONCERNING STATE CONTRACTS WITH CERTAIN COMPANIES THAT REINCORPORATE OUTSIDE THE UNITED STATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) (a) Not later than October 1,
2 2003, the Commissioner of Administrative Services shall develop, and
3 annually update, a list of publicly-traded corporations that (1) conduct
4 business in the United States, and (2) have reincorporated outside the
5 territorial limits of the United States where such reincorporation
6 results in a reduction of their federal or Connecticut tax liabilities. The
7 Commissioner of Administrative Services shall post said list on the
8 Department of Administrative Services' web site on the Internet.
- 9 (b) On and after October 1, 2003, no state agency may enter into or
10 renew a contract with any corporation that is on the list described in
11 subsection (a) of this section.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

Statement of Purpose:

To prohibit state agencies from conducting business with publicly-traded corporations that reincorporate outside the territorial limits of the United States in order to reduce their federal or Connecticut tax liabilities.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. TERCYAK, 26th Dist.

H.B. 6094